| 1 | Senate Bill No. 443 |
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| 2 | (By Senators Tucker, Miller, Snyder, Walters and Kessler (Mr. |
| 3 | President)) |
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| 5 | [Introduced March 5, 2013; referred to the Committee on Banking |
| 6 | and Insurance; and then to the Committee on the Judiciary.] |
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| 11 | A BILL to amend and reenact $\$17D-4-2$ of the Code of West Virginia, |
| 12 | 1931, as amended, relating to increasing the minimum proof of |
| 13 | financial responsibility in motor vehicle insurance coverage. |
| 14 | Be it enacted by the Legislature of West Virginia: |
| 15 | That §17D-4-2 of the Code of West Virginia, 1931, as amended, |
| 16 | be amended and reenacted to read as follows: |
| 17 | ARTICLE 4. PROOF OF FINANCIAL RESPONSIBILITY FOR THE FUTURE. |
| 18 | <pre>§17D-4-2. "Proof of financial responsibility" defined.</pre> |
| 19 | The term "proof of financial responsibility" as used in this |
| 20 | chapter shall mean means: Proof of ability to respond in damages |
| 21 | for liability, on account of accident occurring subsequent to the |
| 22 | effective date of said the proof, arising out of the ownership, |
| 23 | operation, maintenance or use of a motor vehicle, trailer or |

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1 semitrailer in the amount of $\frac{20,000}{50,000}$ because of bodily 2 injury to or death of one person in any one accident, and, subject 3 to said the limit for one person, in the amount of $\frac{40,000}{5100,000}$ 4 because of bodily injury to or death of two or more persons in any 5 one accident, and in the amount of $\frac{10,000}{525,000}$ because of 6 injury to or destruction of property of others in any one accident.

NOTE: The purpose of this bill is to increase the minimum proof of financial responsibility in motor vehicle insurance coverage.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.

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